

Board of Directors Minutes
January 23, 2014

Meeting called to order @5:36 pm by Tony Ingoglia
Roll Call: See attachment.

Minutes

Minutes from December 2013 were read and unanimously approved.

Board Report

Tom Flavin informed the board of his discussion with Jay Sakalo regarding the sweep as the school and the CPS's office had been unable to connect with Steve Rivero and as such had no guidelines to follow from the Trustee. Palm Bay Academy has made every effort to remain in compliance with the Forbearance Agreement but the guidelines and clear instructions from the Trustee have been a challenge. Barbara Nooney, PBA's accountant, identified an amount that should be sent to the bond holders. All the documentation was sent to Jay for approval and the money was wired to the Trustee's account.

CEO's Report

Teachers received their state awarded raise before breaking for the holidays. Laura Manlove from RSM McGladrey continues to work through operational audit. PBA staff has been providing her with a plethora of documents to meet her requirements. Laura is also working with Jay regarding information pertaining to the bond and forbearance agreement.

PBA added Melanie Gonzalez and Devin Ingalls to its elementary staff. Melanie Gonzalez will replace Cheryl Beck as the Second Grade teacher and Devin Ingalls will be taking over for Carole Beth Davis as First Grade teacher.

Don Bogards is actively working with different entities in his efforts to find a conduit for the 21st Century Grant. E-Rate grant is being processed. FCAT Writing is scheduled for February 25th and 26th. All students are being supported with additional tutoring hours after school or on Saturday morning.

Meeting adjourned @6:15pm. The next meeting will be scheduled for February 13, 2014 @5:30 p.m.

Ron McKendree, President

Date

Submitted by Ms. Madhu Longani

Approved by President of the Board,

Ron McKendree, Signature