

**PALM BAY ACADEMY
PRELIMINARY OPERARING BUDGET
JULY 1, 2023 THROUGH JUNE 30, 2024**

	<u>BUDGET</u>	<u>ACTUAL</u>	Over (Under) Budget	% Budget Used
100-3310-000 FEFP Funds	(2,912,149.00)	(1,611,254.20)	1,300,894.80	55%
100-3200-000 Federal Sources		(32,608.49)	(32,608.49)	100%
100-3419-000 Local charter millage	(351,089.00)	(116,066.00)	235,023.00	33%
410-3260-000 National School Lunch Act	(330,000.00)	(134,278.33)	195,721.67	41%
300-3419-000 Local Sales SurTax	(309,424.00)	(142,146.15)	167,277.85	46%
300-3397-000 Capital Outlay Funds	(214,750.00)	(213,735.00)	1,015.00	100%
441-3271-000 ESSER ARP Funds	(85,000.00)		85,000.00	0%
300-3420-000 Local capital millage	(68,620.00)	(116,066.00)	(47,446.00)	169%
100-3440-000 Gifts, Grants & Bequest	(50,000.00)	(86,040.97)	(36,040.97)	172%
100-3440-000 DOE grant	(250,000.00)		250,000.00	0%
100-3495-001 Fundraising Income	(15,000.00)	(5,823.97)	9,176.03	39%
100-3495-00 Misc Income		(5,944.41)	(5,944.41)	100%
100-3431-000 Interest Income	(2,500.00)	(6,261.22)	(3,761.22)	250%
300-3431-000 Dividend Income	(50,000.00)	(12,735.00)	37,265.00	25%
420-3240-000 Title 1 income	(195,000.00)	(161,383.96)	33,616.04	83%
TOTAL REVENUE	<u>(4,833,532.00)</u>	<u>(2,644,343.70)</u>	2,189,188.30	55%
100-5100-120 Classroom Teacher Salaries	1,138,364.00	428,931.48	(709,432.52)	38%
100-5100-140 Substitute Teacher Salaries	73,580.00	20,660.80	(52,919.20)	28%
100-5100-160 Other Support Personnel		398.96	398.96	100%
100-5100-220 Social Security	92,713.72	32,813.26	(59,900.46)	35%
100-5100-230 Group Insurance Benefits	116,430.00	74,708.85	(41,721.15)	64%
100-5100-240 Worker's Compensation	7,271.66	65,428.81	58,157.15	900%
100-5100-510 Materials and Supplies	5,000.00	10,982.64	5,982.64	220%
100-5100-520 Textbooks	5,000.00	56.45	(4,943.55)	1%

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	<u>BUDGET</u>	<u>ACTUAL</u>	Over (Under) Budget	% Budget Used
100-5100-640 Equipment	500.00		(500.00)	0%
Total Instruction	<u>1,438,859.38</u>	<u>633,981.25</u>	(804,878.13)	44%
100-5200-120 Teacher's Salaries - ESE	150,795.00	57,862.00	(92,933.00)	38%
100-5200-220 Social Security	11,535.82	2,191.15	(9,344.67)	19%
100-5200-230 Group Insurance - ESE	15,423.00	3,420.64	(12,002.36)	22%
100-5200-240 Worker's Compensation	9,047.70		(9,047.70)	0%
100-5200-310 Professional Services	1,200.00	49.99	(1,150.01)	4%
Total ESE	<u>188,001.52</u>	<u>63,523.78</u>	(124,477.74)	34%
100-5900-160 Athletic Program Personnel		500.00	500.00	100%
100-5900-310 Athletic Transportation		2,268.22	2,268.22	100%
100-5900-510 Athletic Program Supplies		330.00	330.00	100%
		<u>3,098.22</u>	3,098.22	100%
100-6140-310 Professional & Technical Servi	3,000.00			
100-6200-510 Supplies	18,500.00	1,529.77	(16,970.23)	8%
100-6200-590 Other Material and Supplies	750.00		(750.00)	0%
100-6200-640 Computer Software-Non Cap	1,600.00	2,837.32	1,237.32	177%
100-6300-310 Professional & Technical Servi	5,500.00		(5,500.00)	0%
100-6300-390 Other Purchased Services	500.00	98.90	(401.10)	20%
100-6400-590 Teacher Inservice Training	150.00	3,000.00	2,850.00	2000%
Total student support svcs	<u>30,000.00</u>	<u>7,465.99</u>	(22,534.01)	25%
			-	100%
100-7100-310 Professional & Technical Servi	<u>16,500.00</u>	<u>4,415.00</u>	(12,085.00)	27%

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100-7300-110 Administrator Salaries	141,941.00	79,963.00	(61,978.00)	56%
100-7300-160 Admin Support	450,000.00	124,498.45	(325,501.55)	28%
100-7300-220 Social Security	45,283.49	19,612.27	(25,671.22)	43%
100-7300-230 Group Insurance	73,057.00	2,434.03	(70,622.97)	3%
100-7300-240 Worker's Compensation	35,516.46		(35,516.46)	0%
100-7300-250 Unemployment Compensation		3,107.11	3,107.11	100%
100-7300-310 Professional Services	6,000.00	565.00	(5,435.00)	9%
100-7300-360 Equipment Rental	250.00	7,338.96	7,088.96	2936%
100-7300-390 Other Purchased Services	1,850.00	10,307.55	8,457.55	557%
100-7300-510 Supplies	7,000.00	2,932.05	(4,067.95)	42%
100-7300-790 Misc Expense	384.00	234.00	(150.00)	61%
Total Administration	<u>761,281.95</u>	<u>250,992.42</u>	(510,289.53)	33%
100-7400-360 Rentals	800.00			
100-7500-240 Workers Comp		10,525.00	10,525.00	100%
100-7500-310 Professional & Technical Servi	50,000.00	24,012.59	(25,987.41)	48%
100-7500-390 Bank Charges		166.05	166.05	100%
100-7500-730 Other Ex: Dues and fees		1,629.05	1,629.05	100%
100-7720-370 Postage		174.10	174.10	100%
100-7720-390 Other Purchased Services	1,500.00		(1,500.00)	0%
100-7760-390 Internal Services	125,000.00	70,442.72	(54,557.28)	56%
100-7760-510 Supplies	1,500.00	486.44	(1,013.56)	32%
100-7760-640 Capitalized Equipment		6,854.00	6,854.00	100%
Total central services	<u>178,800.00</u>	<u>114,289.95</u>	(64,510.05)	64%
			-	100%
100-7800-330 Transportation	<u>115,000.00</u>	<u>16,589.66</u>	(98,410.34)	14%

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	<u>BUDGET</u>	<u>ACTUAL</u>	Over (Under) Budget	% Budget Used
100-7900-310 Professional Services	128,000.00	61,289.01	(66,710.99)	48%
100-7900-320 Insurance	4,500.00	1,185.00	(3,315.00)	26%
100-7900-350 Repairs and Maintenance	25,000.00	67,133.80	42,133.80	269%
100-7900-360 Facility Rental		865.16	865.16	100%
100-7900-370 Communications	26,000.00	16,899.33	(9,100.67)	65%
100-7900-380 Public Utility Services	20,000.00	10,132.88	(9,867.12)	51%
100-7900-390 Other Purchased Services	3,100.00	519.00	(2,581.00)	17%
100-7900-430 Electricity	60,500.00	41,983.13	(18,516.87)	69%
100-7900-510 Supplies	3,300.00	10,249.02	6,949.02	311%
100-7900-590 Other Material and Supplies	20,000.00	8,923.79	(11,076.21)	45%
100-7900-790 Misc Expense		11.50	11.50	100%
100-8100-350 Repairs and Maintenance	13,500.00	8,124.54	(5,375.46)	60%
100-8100-380 Tax collector	3,900.00	8,972.18	5,072.18	230%
100-8100-510 Office supplies		117.00	117.00	100%
Total plant and repairs	<u>307,800.00</u>	<u>236,405.34</u>	(71,394.66)	77%
200-9200-720 Interest payments	744,881.00	377,250.00	(367,631.00)	51%
200-9200-710 Principal payments	340,000.00	340,000.00	-	100%
200-9200-721 Interest - Notes Payable	46,540.00	23,270.00	(23,270.00)	50%
Total debt service	<u>1,131,421.00</u>	<u>740,520.00</u>	(390,901.00)	65%
410-7600-160 Other Support Personnel	135,000.00	38,272.42	(96,727.58)	28%
410-7600-220 Social Security	10,327.50	2,930.56	(7,396.94)	28%
410-7600-230 Group Insurnace	20,278.00	1,511.65	(18,766.35)	7%

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	<u>BUDGET</u>	<u>ACTUAL</u>	Over (Under) Budget	% Budget Used
410-7600-250 Unemployment Compt		2.44	2.44	100%
410-7600-350 Repair Maint-Caf	10,000.00	4,740.21	(5,259.79)	47%
410-7600-360 Equipment Rental		405.00	405.00	100%
410-7600-390 Other Purchased Services		197.53	197.53	100%
410-7600-430 Utilities	22,500.00	11,315.20	(11,184.80)	50%
410-7600-513 Food processing	1,300.00		(1,300.00)	0%
410-7600-560 Vechicle R & M	5,350.00	403.89	(4,946.11)	8%
410-7600-570 Food	215,000.00	124,732.21	(90,267.79)	58%
410-7600-620 Information Services		190.00	190.00	100%
Total food Service	<u>419,755.50</u>	<u>184,701.11</u>	(235,054.39)	44%
420-5100-120 Classroom Teachers Salary	71,250.00	37,497.58	(33,752.42)	53%
420-5100-220 Social Security	5,450.63	2,920.39	(2,530.24)	54%
420-5100-230 Group Insurance Benefits	7,287.00	834.19	(6,452.81)	11%
420-5100-510 Supplies	42,000.00	61.08	(41,938.92)	0%
420-5100-520 title 1 textbooks		8,199.37	8,199.37	100%
420-5100-730 Dues and fees		634.56	634.56	100%
420-6150-510 Parent involvement supplies	3,720.00	275.00	(3,445.00)	7%
420-6500-691 Software over \$1000	36,000.00		(36,000.00)	0%
420-6500-690 Software under \$1000		516.00	516.00	100%
420-7300-510 Supplies-Title one	1,500.00	27,062.83	25,562.83	1804%
425-6400-510 Materials & Supplies	26,250.00	5,500.00	(20,750.00)	21%
441-5100-120 Classroom Teacher Salaries	7,600.00		(7,600.00)	0%
441-5100-510 Supplies	8,000.00		(8,000.00)	0%
441-7900-350 Repairs	25,000.00		(25,000.00)	0%
Total Grants	<u>234,057.63</u>	<u>83,501.00</u>	(150,556.63)	36%

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TOTAL EXPENDITURES	4,821,476.97	2,339,483.72	(2,481,993.25)	49%
PROJECTED INCOME (LOSS)	12,055.03	304,859.98	292,804.95	2529%