

Board of Directors Minutes
January 19, 2017

Meeting was called to order at 5:00pm by Martha Wolf.

Roll Call: Called in.

Minutes: The minutes from the December meeting were read and unanimously approved.

Board Report: Mrs. Wolf was delighted to welcome Cheryl Beck to the Board of Directors. Mrs. Beck was a teacher at Palm Bay Academy for about eight years before she retired. As a retired teacher, she brings a different perspective to the board and adds a strength and value in representing the staff of Palm Bay Academy. Both Brendan Purcell and Tom Flavin (advisor to the board) highly recommended Mrs. Beck for the Palm Bay Academy Board. Brendon Purcell made a motion to accept Cheryl Beck as a board member for Palm Bay Academy. The motion passed unanimously.

Mrs. Wolf is also exploring different plays suitable for presentation by seventh and eighth graders. She would like to partner with the music department and work with them through the production of the play.

Bond and Finance Update: Mr. Flavin, financial advisor to the Palm Bay Academy Board, informed the members that the closing date for the closing of the bond was projected between February 15th and February 17th. Through the informational conference via phone, he learned that there were still a few outstanding items. They asked for an updating performa and a resolution between Palm Bay Academy and City of Palm Bay Utilities, so that the Title Company could underwrite the bond for a clean title. It is a manageable list of items. Ms. Madhu, along with Mr. Flavin, was scheduled to meet with Mayor Capote on February 3rd in an effort to resolve the issue.

The school is compliant is reporting its financials to the district in the required format. Palm Bay Academy also forwards its quarterly financial reports diligently to the district. A monthly financial report is also sent to the bond holders trustee which in this case is U.S. Bank.

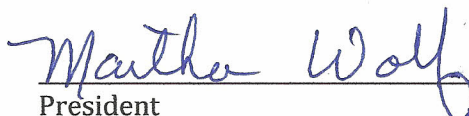
Mrs. Wolf informed the board that due to her teaching schedule at East Florida State, she could not be available on Mondays and Wednesdays this semester.

Staff Update: Mrs. Lovey and Mrs. Wilson have consented to support the classrooms (grades 3-6) in Language Arts and Math. Although the students and staff are supported by the MTSS team and the Reading coach Ms. Gilchrist, there are still foundational gaps in the student community that need to be addressed.

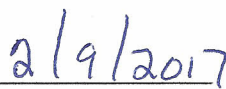
Grant Writer: Palm Bay Academy team is still exploring for the right candidate.

New Business: Board tabled and brainstormed ideas for a board oriented fund raising event for the school.


Meeting was adjourned at 5:46pm. The next meeting was scheduled for February 9th, 2017 at 5:00pm.



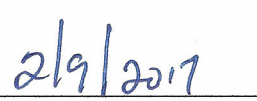
President



Date




Secretary



Date

Submitted by Ms. Madhu Longani

Approved by President of the Board 

Signature