

**PALM BAY ACADEMY
PRELIMINARY OPERATING BUDGET
JULY 1, 2023 THROUGH JUNE 30, 2024**

410-7600-160	Other Support Personnel	135,000.00
410-7600-220	Social Security	10,327.50
410-7600-230	Group Insurance	20,278.00
410-7600-350	Repair Maint-Caf	10,000.00
410-7600-430	Utilities	22,500.00
410-7600-513	Food processing	1,300.00
410-7600-560	Vehicle R & M	5,350.00
410-7600-570	Food	215,000.00
	Total food Service	<u>419,755.50</u>
420-5100-120	Classroom Teachers Salary	71,250.00
420-5100-220	Social Security	5,450.63
420-5100-230	Group Insurance Benefits	7,287.00
420-5100-510	Supplies	42,000.00
420-6150-510	Parent involvement supplies	3,720.00
420-6500-691	Software over \$1000	36,000.00
420-7300-510	Supplies-Title one	1,500.00
425-6400-510	Materials & Supplies	26,250.00
441-5100-120	Classroom Teacher Salaries	7,600.00
441-5100-510	Supplies	8,000.00
441-7900-350	Repairs	25,000.00
	Total Grants	<u>234,057.63</u>
	TOTAL EXPENDITURES	4,821,092.97
	PROJECTED INCOME (LOSS)	12,439.03

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100-7400-360	Rentals	800.00
100-7500-310	Professional & Technical Servi	50,000.00
100-7720-390	Other Purchased Services	1,500.00
100-7760-390	Internal Services	125,000.00
100-7760-510	Supplies	1,500.00
	Total central services	<u>178,800.00</u>
100-7800-330	Transportation	<u>115,000.00</u>
100-7900-310	Professional Services	103,000.00
100-7900-320	Insurance	4,500.00
100-7900-350	Repairs and Maintenance	25,000.00
100-7900-370	Communications	26,000.00
100-7900-380	Public Utility Services	20,000.00
100-7900-390	Other Purchased Services	3,100.00
100-7900-430	Electricity	60,500.00
100-7900-510	Supplies	3,300.00
100-7900-590	Other Material and Supplies	20,000.00
100-8100-350	Repairs and Maintenance	13,500.00
100-8100-380	Tax collector	3,900.00
	Total plant and repairs	<u>282,800.00</u>
200-7500-310	Fiscal Services - Professional	<u>25,000.00</u>
200-9200-720	Interest payments	744,881.00
200-9200-710	Principal payments	340,000.00
200-9200-721	Interest - Notes Payable	46,540.00
	Total debt service	<u>1,131,421.00</u>

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100-5200-120	Teacher's Salaries - ESE	150,795.00
100-5200-220	Social Security	11,535.82
100-5200-230	Group Insurance - ESE	15,423.00
100-5200-240	Worker's Compensation	9,047.70
100-5200-310	Professional Services	1,200.00
	Total ESE	<u>188,001.52</u>
100-6140-310	Professional & Technical Servi	3,000.00
100-6200-510	Supplies	18,500.00
100-6200-590	Other Material and Supplies	750.00
100-6200-640	Computer Software-Non Cap	1,600.00
100-6300-310	Professional & Technical Servi	5,500.00
100-6300-390	Other Purchased Services	500.00
100-6400-590	Teacher Inservice Training	150.00
	Total student support svcs	<u>30,000.00</u>
100-7100-310	Professional & Technical Servi	<u>16,500.00</u>
100-7300-110	Administrator Salaries	141,941.00
100-7300-160	Admin Support	450,000.00
100-7300-220	Social Security	45,283.49
100-7300-230	Group Insurance	73,057.00
100-7300-240	Worker's Compensation	35,516.46
100-7300-310	Professional Services	6,000.00
100-7300-360	Equipment Rental	250.00
100-7300-390	Other Purchased Services	1,850.00
100-7300-510	Supplies	7,000.00
	Total Administration	<u>760,897.95</u>

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100-3310-000	FEFP Funds	(2,912,149.00)
100-3419-000	Local charter millage	(351,089.00)
410-3260-000	National School Lunch Act	(330,000.00)
300-3419-000	Local Sales SurTax	(309,424.00)
300-3397-000	Capital Outlay Funds	(214,750.00)
441-3271-000	ESSER ARP Funds	(85,000.00)
300-3420-000	Local capital millage	(68,620.00)
100-3440-000	Gifts, Grants & Bequest	(50,000.00)
100-3440-000	DOE grant	(250,000.00)
100-3495-001	Fundraising Income	(15,000.00)
100-3431-000	Interest Income	(2,500.00)
300-3431-000	Dividend Income	(50,000.00)
420-3240-000	Title 1 income	(195,000.00)
	TOTAL REVENUE	(4,833,532.00)

100-5100-120	Classroom Teacher Salaries	1,138,364.00
100-5100-140	Substitute Teacher Salaries	73,580.00
100-5100-220	Social Security	92,713.72
100-5100-230	Group Insurance Benefits	116,430.00
100-5100-240	Worker's Compensation	7,271.66
100-5100-510	Materials and Supplies	5,000.00
100-5100-520	Textbooks	5,000.00
100-5100-640	Equipment	500.00
	Total Instruction	1,438,859.38

NEW BUSINESS

Dr. Scott Herber has gotten Palm Bay High School to allow PBA Middle School students to practice volleyball on their campus.

Dr. Herber and Mr. Dobbs on Saturday, September 23, 2023, PBA Middle School will have a plant sale on campus. If all goes well their hopes are to create a Farmers Market soon. The funds generated will go towards the student ecology program.

Dr. Herber is actively pursuing grants for PBA. The BOD will be kept posted when the grants come to fruition.

Dr. Herber is investigating the possibility of the Immersion Program actively dialoguing and sharing each other's cultures with Columbia, South America students.

October 10 PBA Elementary School will put together a cultural program.

Dr. Herber has connected with the Space Coast Daily. They will be writing articles on the activities taking place at PBA.

Ms. Madhu stated that she is very pleased with Dr. Scott Herber initiative and enthusiasm. He inspires others. She added, "Dr. Herber finds a way to follow through on each project he pursues, she is very pleased he has joined PBA.

ADJOURNMENT


M. Wolf said that the next meeting is scheduled for October 16, 2023, at 5:00 pm. B. Purcell motioned to adjourn the BOD meeting. J. Cunningham seconded the motion. The motion passed unanimously.



Martha Wolf, Board Chairwoman

10-16-23

Date



Brendan Purcell, Secretary

10-16-23

Date

4. Ms. Madhu has requested that Ms. Wolf, the Board Chairman, sign the forms requesting the approval of English Language Learners (ELL) request to teach outside of their subject certification. B. Purcell made the motion to give Ms. Wolf authority to sign the ELL forms on behalf of the BOD. Seconded by J. Cunningham. The motion unanimously passed. Ms. Madhu reported that she had to dismiss the extracurricular instructor due to conduct not compatible to PBA standards. Both Elementary and Middle School are well staffed. Presently PBA is seeking a certified Social Studies teacher.
5. Ms. Ramos has been hired as a bilingual teacher. PBA Administration is confident Ms. Ramos will be a real asset to students studying Spanish.
6. Retired Principal Ron Dedmond has been hired to work part time (25 hours a week) with students who are having difficulty understanding higher math at PBA. His role will serve as an intervention to capture and solve Math issues before they become a problem. He will also mentor Dr. Harrison as needed.
7. Mr. Tito Cellavo, a music/theatre teacher has been hired. Mr. Cellavo mentioned he would need a piano to teach the students music. Dr. Herber was able to get a piano donated to PBA. Mr. Cellavo will also work with students in soccer.

FINANCIAL UPDATE

1. **AUDIT:** The PBA Audit has not been completed. The new Audit Team has run into a few issues that have caused delays. The deadline is approaching, Ms. Madhu is hopeful the team will conclude the audit soon. The BOD will remain posted.
2. **BUDGET:** The Budget is being constructed. Ms. Madhu hopes to have the 2023-2024 Budget in the hands of the BOD shortly. PBA financial team changed due to a substantial increase in their fees. PBA is working on getting the Budget in the hands of the BOD shortly. The BOD will remain posted.
3. **BOND HOLDERS:** The Bond Holders will be pleased that PBA student population has increased. The loan is being paid as agreed. Everything between PBA and Bond holders remain status quo.

Dr. Herber reported that he is investigating the possibility of lowering the loan with other institutions. The BOD will remain posted.

OLD BUSINESS

Dr. John Harrison continues to work at getting his Assistant Principal certification. Middle School is doing fine; recently two students received disciplinary referrals that eventually led to the parents removing them from PBA Middle School. Dr. Harrison worked with Justine Armstrong from the Brevard School District. With his guidance the student situation/issues were meticulously handled.

**Palm Bay Academy Charter School (PBA)
Board of Directors Meeting (BOD)
September 18, 2023, @5:00 PM**

CALL TO ORDER

The ZOOM PBA BOD meeting was called to order at 5:07 pm by PBA BOD Chairwoman, Martha Wolf.

ROLL CALL

Martha Wolf	Board Chairwoman	Present
Jeanne Cunningham	Vice Chairwoman	Present
Brendan Purcell	Secretary	Present
Margaret Wilson	Board Member	Present

NON-BOARD MEMBER

Madhu Longani	Director of PBA	Present
Dr. Scott Herber	Director of STEAM	Present

NO AUDIENCE MEMBERS

BOARD MINUTES

The PBA BOD minutes of August 14, 2023, were presented for approval. J. Cunningham **made the motion to accept the minutes as with corrections on the spelling of two names. M. Wilson seconded the motion. The motion passed unanimously.**

BOD REPORT

Ms. Wolf requested that the confusion regarding the cancellation of PBA BOD meeting be investigated. Some of the board members were informed that the PBA meeting had been canceled. Ms. Madhu said she would investigate the matter.

CEO REPORT

1. Policy and Procedure (PP): Ms. Madhu reported the PP has been completed. PBA BOD will be emailed a copy for their input. The BOD will take the matter of PP approval at another BOD meeting.
2. PBA Administration is looking to buy a third bus for PBA's students. PBA needs another safe and reliable bus and driver to transport the growing student population.
3. The alarms have been placed on the doors leading outside of the PBA Elementary campus. Ms. Madhu is hoping to put up the cameras soon. The IT team is looking into the matter.
 - a. Additionally, PBA Administration is looking into tinting the windows on the school campuses. This would require using a color film that allows the students and staff to look out, but the outsider cannot look in. Ms. Madhu believes this would add another safety feature to the campuses.