

Board of Directors Minutes
September 15, 2016

Meeting was called to order at 5:00pm by Martha Wolf.

Roll Call: See attached.

Minutes: The minutes from the August 23rd meeting were read and approved by the board unanimously.

Board Report: Mrs. Wolf suggested that the board must come up with ideas to support the school and explore ways to invest their talent and resources to showcase their active involvement. She volunteered to work with the students in producing a theatrical production for the parents. She also requested that the other board members contact various foundations for support funding. She would like to explore Clinton Foundation for opportunities to fund different programs. She would also like to plan a Spring Auction and asked Brendan Purcell to chair it. Dr. Shah suggested that the board contact Gladwyn Kurian from BJMDA and Dr. Pallyani for funding opportunities. The board also amended the bylaw to state that the board may function with a minimum of four members and a maximum of seven. Brandon Purcell made the motion to amend the bylaw, seconded by Manhar Shah, and the motion passed unanimously.

Bond Update by Tom Flavin: Jay Sakalo, the school's bond attorney, approached Continental Bank in Dade County to work with the school in operating an account based on DACA (Deposit Account Control Agreement). The FTE wire will transmit to Continental Bank each month and the money will be transferred to Wells Fargo. The bank is state approved and will be able to execute DACA. Jay, along with Mike Watkins, is working on the wording of the agreement. Once the agreement is in place, it may take up to 3 weeks to close on the bond. Tom Flavin requested that the board make a motion to authorize Ms. Madhu to sign the bond closing documents on behalf of the school and present the signed documents to the board at a scheduled meeting. Brendan Purcell made the motion on behalf of the board to authorize Ms. Madhu to sign the bond closing documents, Allison Cunningham seconded the motion, and the motion passed unanimously.


CEO's Report: An official letter was sent to Palm Bay Academy and its board chairman, Mrs. Martha Wolf, from Ms. Stephanie Archer. The letter expressed the district's concern over a negative fund balance and an expired forbearance agreement. Tom Flavin explained to the board that both concerns were erroneous as the forbearance agreement had been forwarded to Ms. Archer and was also attached to the audit. Moreover, the negative unrestricted fund balance has been incorrectly interpreted as the auditor's general rules have been misunderstood by her office. As such, the letter according to Mr. Flavin must be rescinded by Ms. Archer. Mr. Flavin will draft an appropriate response and copy everyone.

Staff Update: The school has been allocated an additional \$10,000 to hire an ESE Assistant. Palm Bay Academy has also received \$10,000 for Teacher Lead money. All out-of-field teachers were approved by the board. Mr. Jaime King and Ms. Kim Gary scheduled a meeting with the Palm Bay Police Chief and the mayor in their effort to start "adopt a class" theme and encourage the presence of officers on the school campus in an effort to have positive interaction with the students and develop healthy relationships. Officer Spread will be on all campuses and Ms. Gary is also going to try to tap into retired military to be mentors and role models.

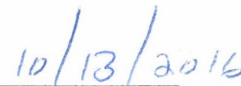
Transportation: Mr. King will try to connect with Mr. Hatcher from Hatcher Academy to explore different options on behalf of Palm Bay Academy.

Mr. King has been working voluntarily with the staff and students of Palm Bay Academy to develop positive behavior modification plan and help with classroom management. He is also retired military and is an active community member. Mrs. Wolf made the motion to strongly consider Mr. King for the board. She on behalf of the board also thanked Dr. Manhar Shah for his service to the school.

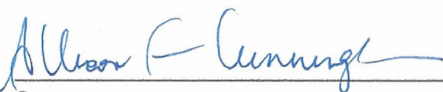
Meeting was adjourned at 6:00pm. The next meeting was scheduled for October 13, 2016 at 5:00pm.



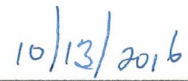
President



Date



Secretary



Date

Submitted by Ms. Madhu Longani

Approved by President of the Board



Signature